

**MINUTES OF A SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE
LAKE PANORAMA RURAL IMPROVEMENT ZONE**

August 21, 2023

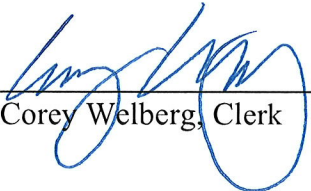
A special meeting of the Board of Trustees of the Lake Panorama Rural Improvement Zone was held at the Lake Panorama Association offices on August 21, 2023, commencing at 7:00 a.m. Douglas Hemphill, President of the Board of Trustees, presided and Corey Welberg acted as Clerk. Additional trustees present were JoAnn Johnson, Bill Dahl and Larry Petersen. Attending from the Lake Panorama Lake Association staff were John Rutledge, general manager, and Lane Rumelhart, projects manager. Also participating in the meeting were Luke Monat, with Shive-Hattery and Ben Bruner, the trustees' legal counsel.

The agenda for the meeting was reviewed. Thereafter, upon the motion of Larry Petersen, seconded by Corey Welberg, and unanimously adopted, the Board approved the agenda for the meeting. It was noted that each trustee present then had the opportunity to disclose any potential conflicts of interest related to agenda items and action items, and none were noted.

The minutes of the June 26, 2023, meeting were reviewed. Thereafter, upon the motion of Bill Dahl, seconded by Larry Petersen, and unanimously adopted, the Board approved the minutes of such meeting.

John Rutledge next gave a report and update on certain land acquisition opportunities related to the creation and expansion of sediment storage basins for future dredging operations, the development of wetlands and implementation of streambank stabilization improvements. Next, the Board discussed a specific potential acquisition of certain property that would be used for purposes of sediment storage in County Basin. Thereafter, upon the motion of Larry Petersen, seconded by Bill Dahl, and unanimously adopted, the Board approved and authorized John Rutledge to make an offer or bid for the acquisition of the same subject to certain terms and conditions discussed confidentially amongst the Board, upon forms prepared by or approved by the Trustees' legal counsel and approved by the President, and authorized the President to execute any and all documents necessary to consummate these transactions.

There being no further business to come before the meeting, the meeting was adjourned.



Corey Welberg, Clerk