

**MINUTES OF A SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE
LAKE PANORAMA RURAL IMPROVEMENT ZONE**

September 9, 2022

A special meeting of the Board of Trustees of the Lake Panorama Rural Improvement Zone was held at the Lake Panorama Association offices on September 9, 2022, commencing at 7:00 a.m. Douglas Hemphill, President of the Board of Trustees, presided and Corey Welberg acted as Clerk. Additional trustees present were JoAnn Johnson, Bill Dahl and Larry Petersen. Attending from the Lake Panorama Lake Association staff were John Rutledge, general manager, Lane Rumelhart, projects manager, Mike Monthei, dredge operation supervisor and Sandra Lowe, accountant for LPN, LLC (a subsidiary of Lake Panorama Association). Also participating in the meeting were Luke Monat with Shive-Hattery and Ben Bruner, the trustees' legal counsel.

The agenda for the meeting was reviewed. Thereafter, upon the motion of JoAnn Johnson, seconded by Larry Petersen, and unanimously adopted, the Board approved the agenda for the meeting. It was noted that at each trustee present then had the opportunity to disclose any potential conflicts of interest related to agenda items and action items, and none were noted.

No one was present to speak at open forum.

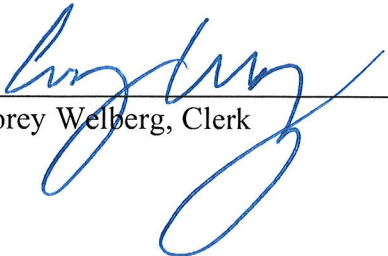
The minutes of the July 29, 2022, meeting were reviewed. Thereafter, upon the motion of Larry Petersen, seconded by Bill Dahl, and unanimously adopted, the Board approved the minutes of such meeting.

John Rutledge next gave a report and update on certain land acquisition opportunities related to the creation and expansion of sediment storage basins for future dredging operations, the development of wetlands and implementation of streambank stabilization improvements. Next, the Board discussed a specific potential acquisition of certain property that would be used for purposes of sediment storage. Thereafter, upon the motion of Larry Petersen, seconded by Bill Dahl, and unanimously adopted, the Board approved and authorized John Rutledge to make an offer or bid for the acquisition of the same subject to certain terms and conditions discussed confidentially amongst the Board, upon forms prepared by or approved by the Trustees' legal counsel and approved by the President, and authorized the President to execute any and all documents necessary to consummate these transactions.

Luke Monat and John Rutledge next gave an update on the 180th Trail Silt Basin Expansion Project. It was noted that the contractor, Spring Lake, has been making progress on the dam raise and is approximately 45% complete with Phase 1 fill placement which is scheduled to be complete by the end of this construction season (Phase 2 occurring in 2023). It was also noted that a large crack had recently formed along the inside toe of the newly constructed earthen embankment, with said crack being approximately 500' long and running parallel with the dam centerline approximately 30' away from the inside toe of the embankment. Further, it was further noted that the crack was reviewed with Allender Butzke Engineers (ABE) who provided geotechnical engineering services for the project. ABE has proposed additional soil investigative work to be completed in this area to better understand why this crack would have formed, and to best

determine the appropriate corrective action. It was clarified the existing structure and project to raise the elevation both remain viable, but that diligent review of this soil condition was necessary to ensure no long term problems or concerns. John Rutledge and the President were authorized to work with ABE as to the proposed soil investigative work.

There being no further business to come before the meeting, the meeting was adjourned.


Corey Welberg, Clerk