

**MINUTES OF A SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE
LAKE PANORAMA RURAL IMPROVEMENT ZONE**

May 16, 2023

A special meeting of the Board of Trustees of the Lake Panorama Rural Improvement Zone was held at the Lake Panorama Association offices on May 16, 2023, commencing at 7:00 a.m. Douglas Hemphill, President of the Board of Trustees, presided and Corey Welberg acted as Clerk. Additional trustees present were JoAnn Johnson, Bill Dahl and Larry Petersen. Attending from the Lake Panorama Lake Association staff were John Rutledge, general manager, Mike Monthei, dredge operation supervisor and Sandra Lowe, accountant for LPN, LLC (a subsidiary of Lake Panorama Association). Also participating in the meeting were Luke Monat with Shive-Hattery and Ben Bruner, the trustees' legal counsel.

The agenda for the meeting was reviewed. Thereafter, upon the motion of Larry Petersen, seconded by Bill Dahl, and unanimously adopted, the Board approved the agenda for the meeting. It was noted that each trustee present then had the opportunity to disclose any potential conflicts of interest related to agenda items and action items, and none were noted.

The minutes of the February 20, 2023, meeting were reviewed. Thereafter, upon the motion of Bill Dahl, seconded by Larry Petersen, and unanimously adopted, the Board approved the minutes of such meeting.

The Board discussed, reviewed and approved a professional services agreement with Shive-Hattery for services consisting of coordination, review, assessment, and reporting services related to Department of Natural Resources dam inspections of silt basins. Thereafter, upon the motion of Corey Welberg, seconded by Larry Petersen and unanimously adopted, the Board approved the proposed professional services agreement with Shive-Hattery for the aforementioned services at a fixed fee cost of \$8,000.00.

The Board next discussed a second change order (adjusting the total cost for the project to \$820,479.51) for the South Shore Armoring project to account for increased field stone in substitution for certain Class "E" rip rap, clearing and site preparation, permanent seeding, and hydroseeding.

Luke Monat next gave an update on the 180th Trail Silt Basin Expansion Project. It was noted that construction activities have re-commenced. Additional material movement, certain corrective activities, and monitoring of water pressures will all be a part of the upcoming construction activities to continue to progress the project towards completion. It was noted that the project remains viable, and generally on track.

Upon the motion of JoAnn Johnson, seconded by Larry Petersen and unanimously adopted, the Trustees approved an amendment to the South Shore Armoring Project Agreement with Lake Panorama Association to account for the increased Project Cost amount that now totals \$862,500.00, and the corresponding reimbursement contingency provided for therein. The form and substance of the amendment shall be prepared by or approved by the Trustees' legal counsel

and approved by the President, and the President is authorized to execute any and all documents necessary to consummate these transactions.

John Rutledge then gave some general updates and detail on ongoing property acquisition opportunities and strategies.

There being no further business to come before the meeting, the meeting was adjourned.



Corey Welberg, Clerk